



Partly

WOOD RANCH - SYCAMORE

BOARD OF DIRECTORS

MAY 21, 1993

MINUTES

The meeting was called to order at 9:18.

Board Members present were: Dick Clark, President, Denise Guerrero, Treasurer, **Craig Messi, Secretary.**

Others present: Dave Francis, Dahl-Davis.

The Minutes of April 9th were reviewed and approved.

FINANCIAL REVIEW

The Financial Statement for the month ending October 31, 1992 was reviewed and accepted.

Beginning checking	\$ 1,714.95
Income Assessment, Regular	29,036.70
Income Assessment, Developer	21,824.00
Disbursements	53,619.76
Reserves	384,208.85

It was determined that Lot 84-1, A-338 would not be pursued at this time for a delinquency. It was suggested a "bad debt" line item be included in the Financial. Dave Francis to look into.

OLD BUSINESS

- * The children's play-set problem at Legacy was reviewed. A second letter to be sent to Martinez and Johnson asking for a meeting to resolve issue.
- * The problem with the V ditch at the Legacy slope was discussed. Craig to check with Tom Staben for estimate on repairing/replacing the concrete for a positive flow.
- * The split rail painting proposal from Dan Darkoski in the amount of \$20,519.00 was approved.

A second letter to 153 Marblehead (Simpson) requesting signed off building permits was to sent.